Form (3)

P000141

THE REPUBLIC OF THE UNION OF MYANMAR

Myanmar Investment Commission

PERMIT

Permit No. 196/ 2019 Dated 30 September 2019

This permit is issued by the Myanmar Investment Commission in accordance with Section 25(c) of the Myanmar Investment Law.

(1) **Investor Name** ISE-OVO COMPANY LIMITED

(2) **Citizenship** NIL

(3) **Residential Address** NO. 26/A, AUNG MIN KHAUNG PAGODA ROAD, WARD-10, KAMAYUT TOWNSHIP, YANGON

(4) **Name and Address of Principal Organization** ISE-OVO COMPANY LIMITED, NO. 26/A, AUNG MIN KHAUNG PAGODA ROAD, WARD-10, KAMAYUT TOWNSHIP, YANGON

(5) **Place of Incorporation** MYANMAR

(6) **Type of Business** LAYER BREEDER FARM AND SALES OF CHICKEN AND EGG

(7) **Place(s) of Investment Project** HOLDING NO. 15/2, KWIN NO. 998-A, MAKYEE KAN KWIN, KALIHTAW (EAST) VILLAGE TRACT, HOLDING NO. N-2, KWIN NO. 964, YWAR THIT KWIN, KALIHTAW (WEST) VILLAGE TRACT, HLEGU TOWNSHIP, YANGON REGION

(8) **Foreign Capital Amount** US$ 2.250 MILLION

(9) **Period for Foreign Capital to be brought in** WITHIN (1) YEAR FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) **Total Amount of Capital (Kyat)** EQUIVALENT IN KYAT OF US$ 5.000 MILLION (INCLUDING US$ 2.250 MILLION)

(11) **Construction/ Preparation Period** 3 YEARS

(12) **Validity of Permit** 20 YEARS

(13) **Form of Investment** JOINT VENTURE

(14) **Name of Company Incorporated in Myanmar** ISE-OVO COMPANY LIMITED

Thaung Tun

(Thaung Tun)

Chairperson

ပုံစံ (၃)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၁၉၆/၂၀၁၉ ၂၀၁၉ ခုနှစ် စက်တင်ဘာလ 30 ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅(ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ISE-OVO COMPANY LIMITED

(၂) နိုင်ငံသား မရှိ

(၃) နေရပ်လိပ်စာ NO. 26/A, AUNG MIN KHAUNG PAGODA ROAD, WARD-10, KAMAYUT TOWNSHIP, YANGON

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ ISE-OVO COMPANY LIMITED, NO. 26/A, AUNG MIN KHAUNG PAGODA ROAD, WARD-10, KAMAYUT TOWNSHIP, YANGON

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ဥစားမျိုးကြက် မွေးမြူခြင်းနှင့် ကြက်ဥနှင့် ကြက်သားပေါက် ထုတ်လုပ်ရောင်းချခြင်း လုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ဦးပိုင်အမှတ် (၁၅/၂)၊ ကွင်းအမှတ် (၉၉၈-အေ)၊ မကျီးကန်ကွင်း၊ ကလီထော်(အရှေ့)ကျေးရွာအုပ်စု၊ ဦးပိုင်အမှတ် (N-၂)၊ ကွင်းအမှတ်(၉၆၄)၊ ရွာသစ်ကွင်း၊ ကလီထော်(အနောက်)ကျေးရွာအုပ်စု၊ လှည်းကူးမြို့နယ်၊ ရန်ကုန်တိုင်းဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၂.၂၅၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၅.၀၀၀ သန်း နှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၂.၂၅၀ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှုကာလ/ ပြင်ဆင်မှုကာလ ၃ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း ၂၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် ISE-OVO COMPANY LIMITED

Thaung Tun

(သောင်းထွန်း)

ဥက္ကဋ္ဌ

THE REPUBLIC OF THE UNION OF MYANMAR

MYANMAR INVESTMENT COMMISSION

No.1, Thitsar Road, Yankin Township, Yangon

Our Ref: MIC-2/P-050/2019(300-Kha)

Dated : 30 September 2019

Subject: **Decision of the Myanmar Investment Commission regarding permit for layer breeder farm and sales of chicken and egg under the name of ISE-OVO Company Limited**

Reference: ISE-OVO Company Limited's Letter dated 15th August 2019

1. The Myanmar Investment Commission, at its 16/2019 meeting held on 27th September 2019, granted approval to ISE-OVO Company Limited, a Joint Venture between ISE ASEAN, INC., Japan (45%) and OVO Company Limited, Myanmar (55%) in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are as follows:

(a) The term of the permitted project shall be an initial twenty (20) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

(b) The term of the Land Lease Agreement shall be an initial twenty (20) years commencing from the date of agreement between U Nyunt Tin (Lessor) and the ISE- OVO Company Limited (Lessee).

(c) The annual rent for land totalling 7.8 acres shall be US$ 14,820 (United States Dollar fourteen thousand, eight hundred and twenty only) and 15 acres out of 30.06 acres shall be US$ 28,500 (United States Dollar twenty-eight thousand and five hundred only).

(d) ISE-OVO Company Limited may apply for the right to use land under Chapter XII and exemptions and reliefs under Sections 75, 77 and 78 of Chapter XVIII of the Myanmar Investment Law.

(e) ISE-OVO Company Limited shall exert its best efforts to achieve timely realization of the work stated in the application for the permit.

(f) ISE-OVO Company Limited shall uphold and respect the responsibilities of investors under Section 65 of the Myanmar Investment Law and Chapter XX of the Myanmar Investment Rules.

(g) ISE-OVO Company Limited shall carry out measures to prevent significant environmental impacts and monitor the situation in accordance with the relevant laws, rules, regulations and procedures.

(h) ISE-OVO Company Limited shall abide by the Fire Services Department's rules, regulations, directives and instructions. Moreover, ISE-OVO Company Limited shall undertake fire prevention measures such as the appropriate placement of water storage tanks, fire hooks, sand bags, and fire extinguishers. Training shall be provided to all employees regarding the use of fire fighting equipment. ISE-OVO Company Limited shall also appoint a Fire Safety Officer (FSO) responsible for on-site safety and coordination.

(i) ISE-OVO Company Limited shall seek the approval of the Myanmar Investment Commission regarding any sublease, mortgage, transfer of shares or transfer of the business to any person during the investment period in accordance with Section 72 of Myanmar Investment Law and Rule 191 of Myanmar Investment Rules.

(j) ISE-OVO Company Limited shall submit an annual report in the prescribed form to the Myanmar Investment Commission within three (3) months of the end of the financial year in accordance with Rule 196 of the Myanmar Investment Rules and shall disclose a summary of the report on its website or the Myanmar Investment Commission's website.

(k) ISE-OVO Company Limited shall submit its operating report quarterly in the prescribed form in accordance with Rule 197 of the Myanmar Investment Rules.

3. ISE-OVO Company Limited shall act in accordance with the laws, rules, regulations and stipulations of relevant Union Ministries, governmental departments and governmental organizations in obtaining licences, permits or registrations as per Section 65(d) of the Myanmar Investment Law.

4. ISE-OVO Company Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and Land Lease Agreement to the Myanmar Investment Commission.

Thaung Tun

(Thaung Tun)
Chairperson

ISE-OVO Company Limited

cc:
1. The Office of the Union Government
2. Ministry of Home Affairs
3. Ministry of Office of the Union Government
4. Ministry of Agriculture, Livestock and Irrigation
5. Ministry of Natural Resources and Environmental Conservation
6. Ministry of Labour, Immigration and Population
7. Ministry of Industry
8. Ministry of Commerce
9. Ministry of Planning and Finance
10. Ministry of Investment and Foreign Economic Relations
11. Central Bank of Myanmar
12. Yangon Region Investment Committee
13. Office of the Yangon Region Government
14. Director General, Livestock Breeding and Veterinary Department

15. Director General, Environmental Conservation Department
16. Director General, Directorate of Labour
17. Director General, Department of Immigration
18. Director General, Directorate of Industrial Supervision and Inspection
19. Director General, Department of Trade
20. Director General, National Archives Department
21. Director General, Customs Department
22. Director General, Internal Revenue Department
23. Director General, Directorate of Investment and Company Administration
24. Yangon Region Office, Directorate of Investment and Company Administration